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( 3rd Semester )

**ECONOMICS**

( Honours )

Paper No. : ECO-302

**( Public Finance and Banking )**

( New Course )

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

UNIT—I

1. Explain the meaning and scope of public finance. 4+10=14

*Or*

What is fiscal policy? Examine the role of fiscal policy in the developing countries. 4+10=14

UNIT—II

2. What are the effects of public expenditure on production and distribution? 14

*Or*

What is public debt? Explain the causes of public debt. 4+10=14

UNIT—III

3. Explain the tax structure of India. 14

*Or*

Explain the various sources of public revenue. 14

UNIT—IV

4. What is a union budget? Highlight the important features of the Union Budget of India, 2020-2021. 14

*Or*

Examine the Centre-State financial relations. 14

UNIT—V

5. What is a government budget? Examine the requisite of a good budget. 4+10=14

*Or*

Explain the classical theory of budget. 14

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