

BC 404 CORPORATE ACCOUNTING

Objective

To provide knowledge and develop skills in the preparation of accounts of companies.

Unit I: Issue of shares, forfeitures and re-issue of forfeited shares, Issue of Bonus shares, redemption of preference shares, Issue and redemption of debentures.

Unit II: Final Accounts and Balance sheet: Preparation of profit and loss account and balance sheet of a company in the prescribed form with necessary adjustments.

Unit III: Voluntary Liquidation of a companies: Circumstances of voluntary liquidation of a company, order of disbursements of assets, preferential payments, liquidators final statement of account.

Unit IV: Valuation of goodwill and shares: features, needs and factors affecting valuation of goodwill and shares, methods of valuation of goodwill based on super profit and valuation of equity shares based on net assets.

Unit V: Amalgamation and Absorption companies, Alteration and Reduction of Capital.

Suggested Readings:

1. Gupta R. L., Radhaswamy M. Company Account; Sultan Chand & Sons, New Delhi.
2. Maheswami S. N: Corporate Accounting, Vikas Publishing House, New Delhi.
3. Monga J. R. Ahuja Girish and Sehgal Ashok: Financial Accounting; Mayur paper Backs, Noida.
4. Shukla M. C. Grewal T.S. and Gupta S. C. Advanced Accounts, S. Chand & Co., New Delhi., Cincinnati, Ohio.