

B.C.-502 Business Environment

Objective

This course aims at acquainting the students with the emerging issues in business at the national and international level in the light of the policies of liberalization and globalization.

Course Inputs

Unit I: Indian Business Environment: Concept, components, and importance.

Unit II: Economic Trends (overview): Savings and investment; industry; Trade and balance of payments, Money; Finance; Prices.

Unit III: Problems of Growth: Unemployment; Poverty; Regional imbalances; Social injustice; Inflation; Parallel economy; Industrial sickness.

Unit IV: Role of Government: Monetary and fiscal policy; Industrial policy; Industrial Licensing; Privatization; Devaluation; Export-Import policy; Regulation of foreign investment; collaborations in the light of recent changes.

Unit V: The current Five Year Plan: Major policies; Resources allocation

Suggested Readings:

1. Swabara Islam: Business Environment, Taxman, New Delhi.
2. Sundaram & Black: The International Business Environment; Prentice Hall, New Delhi.
3. Agarwal A. N. : Indian Economy: Vikas Publishing House, New Delhi
4. Khan Farooq A: Business and Society, S. Chand, Delhi.
5. Dutt R. and Sundaram K.P.M: Indian Economy. S.Chand, Delhi.
6. Misra S.K. and Puri V.K: Indian Economy; Himalaya Publishing House, New Delhi.
7. Hedge Lan: Environmental Economics; Macmillan, Hampshire.
8. Dutt Ruddar: Economic Reforms in India- S. Chand, New Delhi.