

Ba/Eco-201 (N) (AK)

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(2nd Semester)

ECONOMICS

Paper : ECO-201

(Microeconomics—II)

(New Course)

(PART : A—OBJECTIVE)

(Marks : 25)

KEY ANSWERS FOR OBJECTIVES

SECTION—I

(Marks : 15)

1. Choose and write the correct answer from the options provided : 1×10=10

(a) (i) industry earns normal profits

(b) (iii) demand

(c) (ii) sloping downward to the right

(d) (ii) monopolistic competition

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(2)

- (e) (iii) kinky
- (f) (i) Augustin Cournot
- (g) (i) inelastic
- (h) (iii) falls
- (i) (iv) residual income
- (j) (iv) Knight

2. State whether the following statements are True or False : 1×5=5

- (a) True
- (b) True
- (c) False
- (d) True
- (e) False
