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(3rd Semester)

ECONOMICS

(Honours)

Paper No. : ECO-302

(**Public Finance and Banking**)

(New Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

The questions are of equal value

UNIT—I

1. (a) Critically discuss the principle of maximum social advantage as the guiding principle of state policy.

Or

- (b) Discuss the objectives and role of fiscal policy for developing countries.

(2)

UNIT—II

2. (a) "Public expenditure does not increase in smooth manner, but in a jerky step like fashion." Explain.

Or

- (b) Discuss the types, causes and effects of public borrowing.

UNIT—III

3. (a) Discuss the impact and incidence of taxation.

Or

- (b) Discuss the meaning and types of cannons of taxation.

UNIT—IV

4. (a) Discuss the role of Finance Commission in India.

Or

- (b) Discuss the trend of India's public debt since Independence.

(3)

UNIT—V

5. (a) Discuss the meaning, types and techniques of budget in India.

Or

- (b) Discuss the modern theory of budget.
