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(4th Semester)

ECONOMICS

(Honours)

Paper : ECO-402 (New Course)

(International Economics)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. (a) Write notes on the following : 7+7=14
- (i) Absolute advantage
 - (ii) Leontief paradox

Or

- (b) Critically analyze Ricardo's comparative cost theory. 14

UNIT—II

2. (a) Define tariff. Explain the effects of tariff under general equilibrium. 4+10=14

Or

- (b) Write notes on the following : 7+7=14
(i) Optimum tariff
(ii) Import quota

UNIT—III

3. (a) What is balance of payments? Explain the causes of disequilibrium in the balance of payments. 4+10=14

Or

- (b) Discuss the various methods of correcting BoP deficit. 14

UNIT—IV

4. (a) State the objectives and functions of the World Bank and evaluate its working. 4+4+6=14

Or

- (b) Discuss briefly the objectives, rationale and sources of funds of ADB. Critically examine the functioning of ADB. 7+7=14

5. (a) What is ASEAN? Explain its objectives and functions. Critically examine its achievements. 2+6+6=14

Or

- (b) Discuss the functions of WTO and SAARC. 7+7=14

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