

2 0 1 8

(5th Semester)

ECONOMICS

(Honours)

Paper No. : Eco-502

(Economics of Growth and Development)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Discuss the role of industries in economic development of a country and discuss the interrelationship between agricultural and industrial development. 7+7=14
2. What are the two varieties of infrastructure? Explain the role of each in economic development. 4+10=14

UNIT—II

3. Examine Malthusian theory of economic development and give its criticisms. 10+4=14
4. Critically explain Marxian theory of economic development. 14

UNIT—III

5. Diagrammatically explain Solow's long-run growth model. 14
6. Critically explain Joan Robinson's model of economic growth. 14

UNIT—IV

7. Discuss the various stages of economic growth according to Rostow. What are the limitations of the theory? 10+4=14
8. Explain the theory of unbalanced growth. How far is the theory applicable to developing country like India? 10+4=14

UNIT—V

9. Distinguish between labour intensive and capital intensive techniques. Which of the two is better for a developing country like India? 10+4=14

(3)

10. Write short notes on the following : 7+7=14

(a) Social Marginal Productivity Criterion

(b) The Reinvestment Criterion

★ ★ ★