

Dr. Vinayak L.

Ba/Eco-603 (C)

2019

(6th Semester)

ECONOMICS

(Honours)

Paper : Eco-603 (c)

(**History of Economic Thoughts**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Give a brief account on the early history of economic thought and the methodological approaches to economic thought. 7+7=14

Or

Explain the contribution of Plato to the development of economic thought. 14

2. Elucidate the factors responsible for the rise of mercantilism. What are their main ideas?

8+6=14

(2)

Or

Briefly discuss the contributions of Turgot and Quesnay to the rise of Physiocracy. 7+7=14

3. How effectively does Adam Smith explain the relation between wealth and economic growth? 14

Or

Explain the relation between population and economic growth according to Prof. Malthus.

4. Critically explain Weiser's theory of alternative cost and imputation. 7+7=14

Or

Discuss Alfred Marshall's view on value and distribution. 7+7=14

5. Briefly explain Keynes concept of economic growth. Explain the role of money in his theory. 10+4=14

Or

Discuss the role of entrepreneurship to economic growth according to Schumpeter. 14
