## 2021

(6th Semester)

**ECONOMICS** 

( Honours )

Paper: ECO-603 (c)

## ( History of Economic Thought )

Full Marks: 70
Pass Marks: 45%

Time: 3 hours

The figures in the margin indicate full marks for the questions

 Briefly explain the meaning of economic history and discuss the methodological approaches to economic thought. 5+9=14

Or

Explain the contributions of Plato to history of economic thought. How has Plato influenced the history of economic thought?

9+5=14

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2. Discuss the contributions of Hume and Cantillon to history of economic thought with their main ideas.

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	Or	
	Discuss the contributions of Turgot and Quesnay to history of economic thought.	1
3.	Critically discuss Malthusian theory of population and economic growth.	1
	Or	
	Critically discuss the views of Ricardo on distribution and economic growth.	14
4.	Evaluate the contributions of Marshall on value and distribution.	14
	Or	
	Critically discuss the views of Weiser on the theory of alternative costs and imputation.	14
5.	Discuss the role of entrepreneur and innovation in the economic progress of an economy as stated by Schumpeter.	14
	Or	
	Critically discuss the general theory of employment, interest and money propounded by Keynes.	14
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