

Ba/Bs/Bc/VAC8

2024

(FYUGP)

( 4th Semester )

## BUSINESS ETHICS

Paper Code : VAC8

Full Marks: 37.5

Pass Marks: 40%

Time : 2 hours

( PART B — DESCRIPTIVE )

( Marks : 25 )

*The questions are of equal value*

Answer *any five* questions

1. Discuss the features of business ethics.
2. Why ethical problem occur in business?
3. Explain the principles of business ethics.



4. Briefly explain the elements of a good code of conduct.
5. Explain the concept of corporate social responsibility under section VII of Companies Act 2013.
6. Distinguish between corporate social responsibility and corporate philanthropy.
7. Explain the different types of corporate social responsibilities.
8. Explain the advantages of business ethics.



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( PART : A — OBJECTIVE )

( Marks:  $12\frac{1}{2}$  )

*The figures in the margin indicate full marks for the questions*

A. Choose the correct answer and put a tick (✓) mark against the brackets provided

$\frac{1}{2} \times 15 = 7\frac{1}{2}$

1. What is the primary objective of business ethics?

a) Economic issues ( )

b) Social issues ( )

c) Environmental issues ( )

d) All of the above ( )



2. Business ethics refers to the standards of
- a) Morally right and wrong in business ( )
  - b) Profit and loss of the business firm ( )
  - c) Social cost and benefits of an individual firm ( )
  - d) None of the above ( )
3. In business ethics, legal and ethics
- a) are identical ( )
  - b) aren't necessarily the same ( )
  - c) are absolutely different from each other ( )
  - d) (a) & (b) ( )
4. Organisations often develop a formal code of conduct or ethic policy that outlines expected behaviours and ethical standards for employees and stakeholders
- a) Corporate values ( )
  - b) Transparency ( )
  - c) Accuracy ( )
  - d) All of the above ( )
5. As environmental concern grows, businesses are expected to minimize their negative environmental impacts, adopt sustainable practices and contribute to environmental conservations.
- a) Sustainable responsibility ( )
  - b) Environmental responsibility ( )
  - c) Social responsibility ( )
  - d) None of the above ( )



6. Truth in all matters is key to fostering an ethical climate
- a) Compassion ( )
  - b) Accountability ( )
  - c) Honesty ( )
  - d) Responsibility ( )
7. Leadership should demonstrate confidentiality and commitment to their employees and the company
- a) Loyalty ( )
  - b) Transparency ( )
  - c) Leadership ( )
  - d) None of the above ( )
8. Combination of breadth of experience and breadth of knowledge
- a) Good ethics officer ( )
  - b) Good risk taker ( )
  - c) Good evaluator ( )
  - d) Good judge ( )
9. Set of organizational rules or standards that describe a business value
- a) Code of ethics ( )
  - b) Code of conduct ( )
  - c) Organizational obligations ( )
  - d) All of the above ( )



10. Long-term and most desirable future statement of the organization

- a) Value statement ( )
- b) Vision statement ( )
- c) Ethical statement ( )
- d) Organizational structure ( )

11. Triple bottom line approach

- a) Profit, people and prospects ( )
- b) Profit, people and planet ( )
- c) People, plants and planet ( )
- d) Plan, profit and people ( )

12. According to Companies Act 2013, how much percentage of its average net profit of the company either private limited or public limited having a net worth of Rs. 500 crore or a turnover of Rs. 1000 crore or net profit of Rs. 5 crore need to spend on CSR activities at least for the immediate preceding three financial years?

- a) 3 percent ( )
- b) 2 percent ( )
- c) 1 percent ( )
- d) Depends on the company. ( )



13. Which of the following is not in the permissible list of CSR activities under schedule VII of Companies Act 2013

- a) Education ( )
- b) Environment ( )
- c) Defence ( )
- d) Health ( )

14. Which of the following is not the policy of CSR under Companies Act 2013

- a) CSR policy should be in public domain ( )
- b) CSR activities and report should be separately projected ( )
- c) CSR policy should be private ( )
- d) CSR policy should based on triple bottom line ( )

15. Action of the business that involves donating to non-profit organizations

- a) Corporate social responsibility ( )
- b) Corporate philanthropy ( )
- c) Both (a) and (b) ( )
- d) None of the above ( )



II. Briefly answer any five (5) of the following (5 X 1) = 5

1. Legal and ethics
2. Corporate values
3. Corporate philanthropy
4. Loyalty
5. Triple bottom line
6. Role of board of directors
7. What do you mean by the term 'Collaboration'?
8. Shareholders & stateholders

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