

Ba/EC6.CC15A

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(FYUGP)

(6th Semester)

ECONOMICS

(MAJOR)

Paper : EC6.CC15A

(Political Economy—I)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

UNIT—I

1. (a) What is political economy? Explain the various elements and types of political economy. 3+(6+6)=15

Or

- (b) Discuss the rise and the end of the Golden Age of Capitalism. 15

(2)

UNIT—II

✓ 3. Critically explain the Ricardian theory of international trade. 15

4. What is outsourcing? Discuss the role of multinational enterprise in outsourcing. 5+10=15

UNIT—III

✓ 5. Why do government often pursue protectionist policies despite the efficiency gains from free trade. 15

6. Discuss the role of trade policies in shaping economy. 15

UNIT—IV

7. Give a detailed explanation on financial globalization. 15

✓ 8. What are the main types of import quotas? How do quotas compare to tariffs? 10+5=15

(3)

UNIT—V

- ✓ 9. Discuss the key roles and functions of World Trade Organization (WTO). $7\frac{1}{2}+7\frac{1}{2}=15$
10. Discuss the functions and financings of Asian Development Bank (ADB). $7\frac{1}{2}+7\frac{1}{2}=15$

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